

Swissport Tanzania Plc.

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PROFIT WARNING ANNOUNCEMENT

THIS ANNOUNCEMENT IS MADE PURSUANT TO RULES 2, 53, 78 AND THE THIRD SCHEDULE TO THE DAR ES SALAAM STOCK EXCHANGE PUBLIC LIMITED COMPANY RULES OF 2016

The Chairman of the Board of Directors of Swissport Tanzania Plc. (the "Company") wishes to inform the shareholders of the Company, potential investors and the general public that the Company is expecting to report a net loss for the financial year ended 31st December 2020. The earnings are expected to be lower than the net profit reported in the financial year ended 31st December 2019 by at least 25%.

The operational and financial performance of the Company were severely impacted by the outbreak of the COVID 19 pandemic around the globe since March 2020. The impact of the pandemic was severe because of measures such as closure of airspaces, lockdowns, travel restrictions and flight suspensions taken by various Governments and airline customers to control the spread of coronavirus. These measures led to decrease in number of flights and cargo volumes handled, as well as decrease in yield per flight due to smaller aircraft being operated by our airline customers.

By Order of the Board



CHAIRMAN OF THE BOARD